



# CORPORATE PRESENTATION

LSE:HAMA

June 2025

Private & Confidential







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This forward-looking information is not based on historical facts, but rather on current expectations and projections about future events and is subject to risks and uncertainties. These risks and uncertainties could cause actual results to differ materially from the future results expressed or implied in this presentation. Such risks may include, without limitation: mineral exploration, development and operating risks; estimation of mineralisation, resources and reserves; environmental, health and safety regulations of the resource industry; competitive conditions; permitting and licencing risks; operational risks; negative cash flow; liquidity and financing risks; funding risk; uninsurable risks; conflicts of interest; exercise of statutory rights and remedies; government policy changes; ownership risks; artisanal miners and community relations; difficulty in enforcement of judgments; the Company's staggered board of directors; market conditions; stress in the global economy; current global financial condition; exchange rate and currency risks; commodity prices; reliance on key personnel; dilution risk; and risks related to the payment of dividends.

Statements relating to "mineral reserves" or "mineral resources" are deemed to be forward-looking statements or information, as they involve the implied assessment, based on certain estimates and assumptions, that the reserves and resources described can be profitably produced in the future. Readers are cautioned that the foregoing lists of factors are not exhaustive. The forward-looking statements contained in this presentation are expressly qualified by this cautionary statement.

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## INTRODUCTION



Priority Nimba licence covering 831 sq. kms located close to the 5moz Ity Gold Mine



Multiple drill-ready targets on Nimba project, high-grade intercepts include; 7 g/t Au over 20m including 22g/t Au over 5m



Nimba fully funded by First Au Limited (ASX: FAU) through a progressive earn-in schedule. Two drill rigs en route to Liberia for 2025 drilling campaign, and beyond



Hamak Gold to receive A\$1.9 million in FAU shares during 2025/6, increasing to A\$3.9 million subject to resource declaration\*



Strong team with an excellent discovery track record, will continue target selection in Liberia and wider West African region to acquire new projects to drive shareholder value

\* See Appendix for FAU Investment Terms

## COMPANY STRATEGY



Our aim is to find Liberia's next multi-million-ounce gold mine and simultaneously acquire value accretive projects in the West African region



Leveraging our technical capabilities & joint venture partnerships to explore rapidly and efficiently to deliver shareholder value through low-cost discovery and development of gold and base metal deposits



Trenching at Ziatoyah discovery, Nimba Project



Drilling at Ziatoyah discovery, Nimba Project



## EXPERIENCED MANAGEMENT & BOARD



Strong team with excellent discovery track record and technical capability, rooted in the Liberian natural resources sector.



**Amara KAMARA**  
*Executive Chairman*

Mr. KAMARA is a business entrepreneur in Liberia. He is founder and CEO of both Hamak Mining Company, which holds a number of gold and diamond MELs in Liberia, and Hamak Gems Company, which is a diamond buying and exporting company and also based in Liberia.

Amara KAMARA holds a Diploma in IT and has been a certified rough diamond expert for over 15 years. He is also President of The Liberia Chamber of Mines.



**Karl Smithson**  
*Executive Director*

With over 30 years' experience in the African resources sector, Mr. Smithson has held senior management positions at De Beers, SouthernEra Resources, Mano River Resources, Stellar Diamonds and Newfield Resources; being CEO of the latter & leads the construction and development of the underground Tongo Diamond Mine in Sierra Leone. Karl has established strong government and local stakeholders. Karl holds a Bachelor of Science in Geology (Honours) from Kingston University, London, and a Masters of Business Administration from the University of Cape Town and he is a Fellow of the Institute of Materials, Minerals & Mining.



**Rowan Carr**  
*Chief Operations Officer*

Mr. Carr is a mineral exploration geologist with 36 years in exploration, evaluation and mining across 8 African countries. The last 15 years has been based in West Africa with a particular focus on the Archean & Birimian geology of Guinea, Sierra Leone and Liberia. He was COO for Stellar Diamonds & MRM for Newfield Resources. Rowan holds a B.Sc (Hons) degree and a MSc in Mineral Exploration from the Royal School Mines, Imperial College, London and a Chartered Geologist from Geological Society of London.



**Martin Lampshire**  
*Non-Executive Director*

Mr Lampshire has over thirty years' experience in Corporate Broking, assisting in a variety of equity raises including IPOs, secondary fundraisings, vendor and private placings across a variety of sectors. He has worked in a number of overseas financial centres including Hong Kong, Singapore, Kuala Lumpur and Dubai. Mr Lampshire is currently an Executive Director of Global Resources Investment Trust Plc.



**Niall Young**  
*Non-Executive Director*

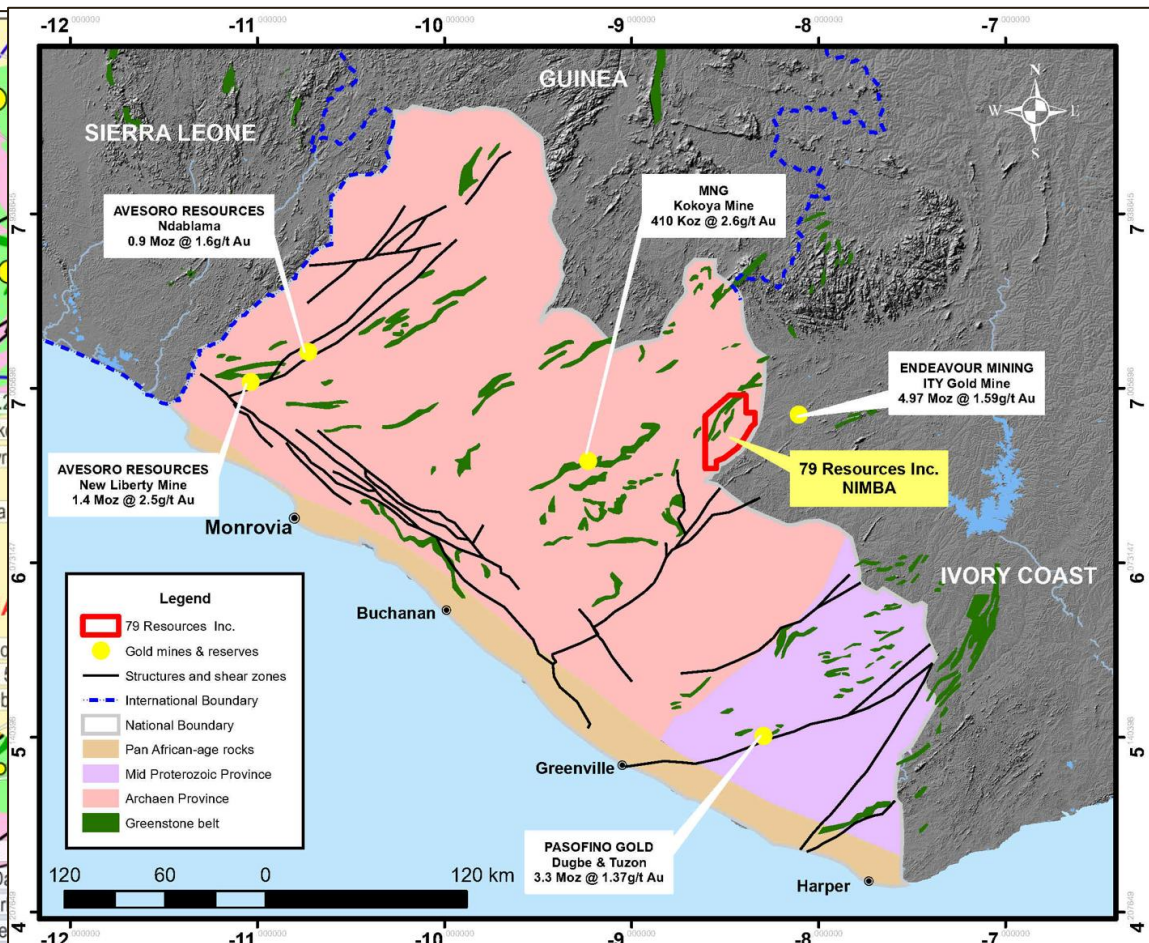
Mr. Young has over 35 years' experience in exploration, mining, and R&D. He spent 25 years with the Anglo American, Minorco and De Beers Group of companies and has worked on projects in South Africa, Canada, Russia, Eastern Europe, the Middle East and India. Niall has served as a director on a number of private and listed exploration and mining companies in a range of commodities including gold and diamonds, and coloured gemstones in Colombia and Mozambique. Niall holds a B.Sc. (Hons) degree in Mineral Exploitation from University College Cardiff and is a Fellow of the Geological Society of London.



**Fode Camara**  
*Senior Exploration manager*

Mr. Camara is an exploration geologist with 28 years across 9 African countries. Fode has experience in all aspects of diamond and gold exploration and management of exploration & evaluation projects including sampling, geophysics, drilling, data collection, general management of exploration camps including finances, human resources & logistics. Fode is the Senior Exploration manager for Hamak Gold and was instrumental in the discovery of the high interest gold occurrence in the Nimba Licence. Fode holds a BSc (Hons) degree in geology

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# NIMBA PROJECT OVERVIEW



Project targeting 2<sup>nd</sup> and 3<sup>rd</sup> order splays off the deep rooted Cestos shear zone.



Nimba project contiguous with Endeavour Mining's licences. Ziatoyah prospect lies 35km SW of Ity gold mine.



5.7km x 1km Ziatoyah prospect defined by soils, trenching, IP geophysics and scout drilling. **Multiple targets still to be assessed.**



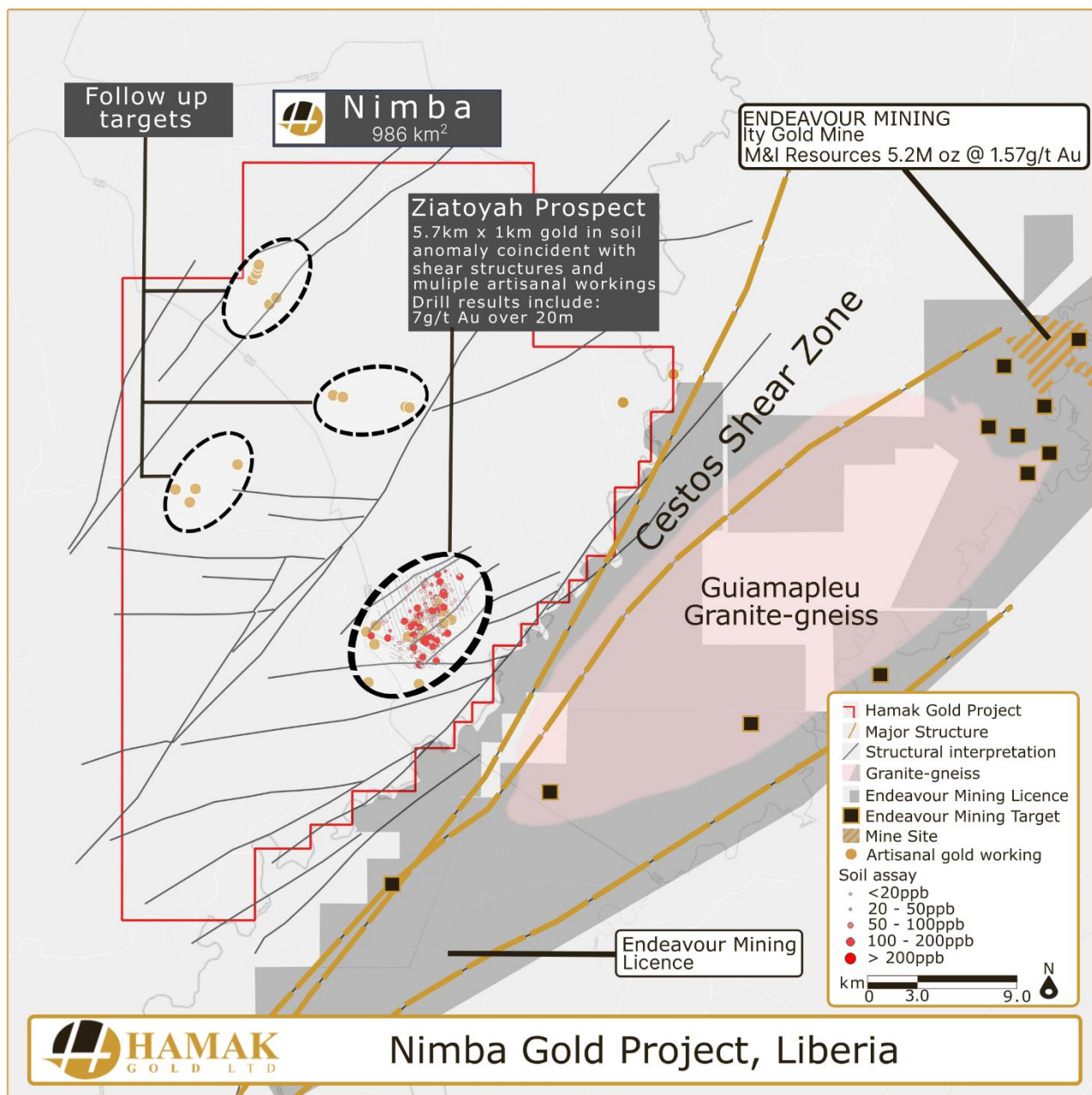
1,873 Soil samples collected  
22 line km IP geophysical survey  
620m Trenching / channeling  
1,450m Diamond Drilling.



**Rock Chip Results:** 47g/t & 36g/t  
**Au Trench Results:** 0.63g/t Au over 55m & 0.98g/t Au over 11m  
**Drilling Results:** 7g/t Au over 20m.



**Next Steps** – Mapping, trenching and drilling at Ziatoyah discovery.



# ZIATOYAH HIGH-GRADE DISCOVERY



Gold in soil anomaly covers an area of 5.7km x 1km.



1,450m (16 holes) scout drilling programme completed. Drilling has tested <10% of geochemical anomaly.



Mineralisation preferentially hosted in metasediments, including carbonates & greywacke. Analogous to producing mines in Liberia.



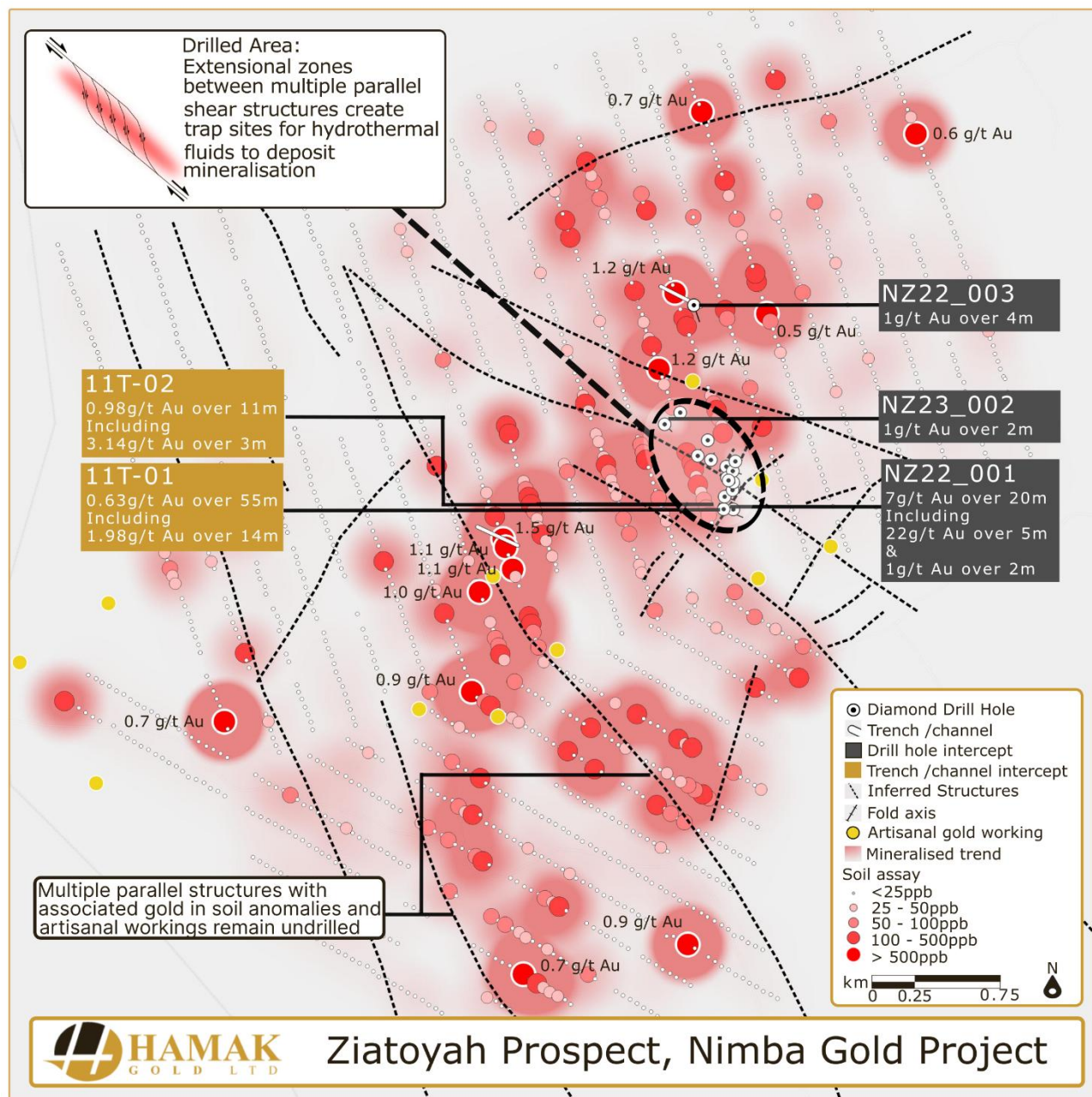
Targeting extensional trap sites within 2<sup>nd</sup> & 3<sup>rd</sup> order shear structures.



Mineralised outcrop, grading 46g/t Au & 37g/t Au lies directly above mineralised intersection 7g/t Au over 20m.



Footprint of geochem anomalies suggests a bulk gold target that is drill-ready

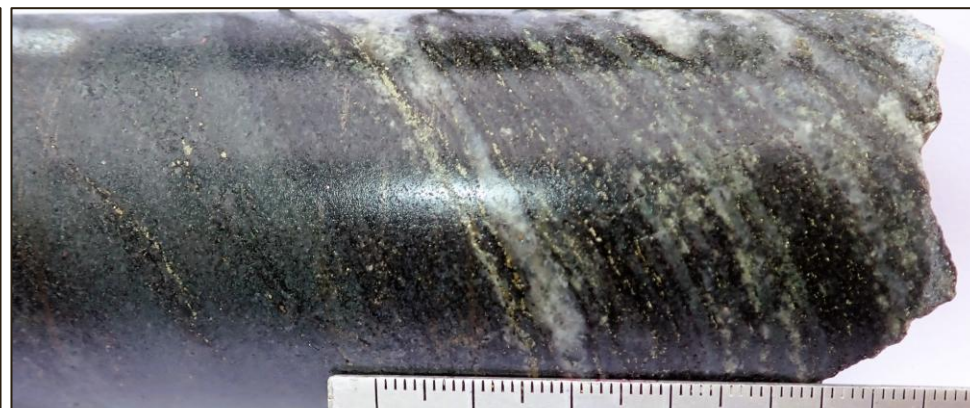




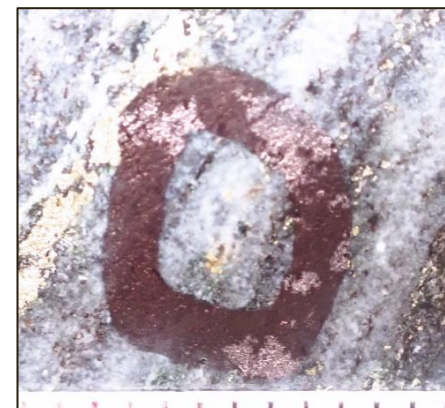
# NIMBA PROJECT: DISCOVERY TRENCHING & DRILLING



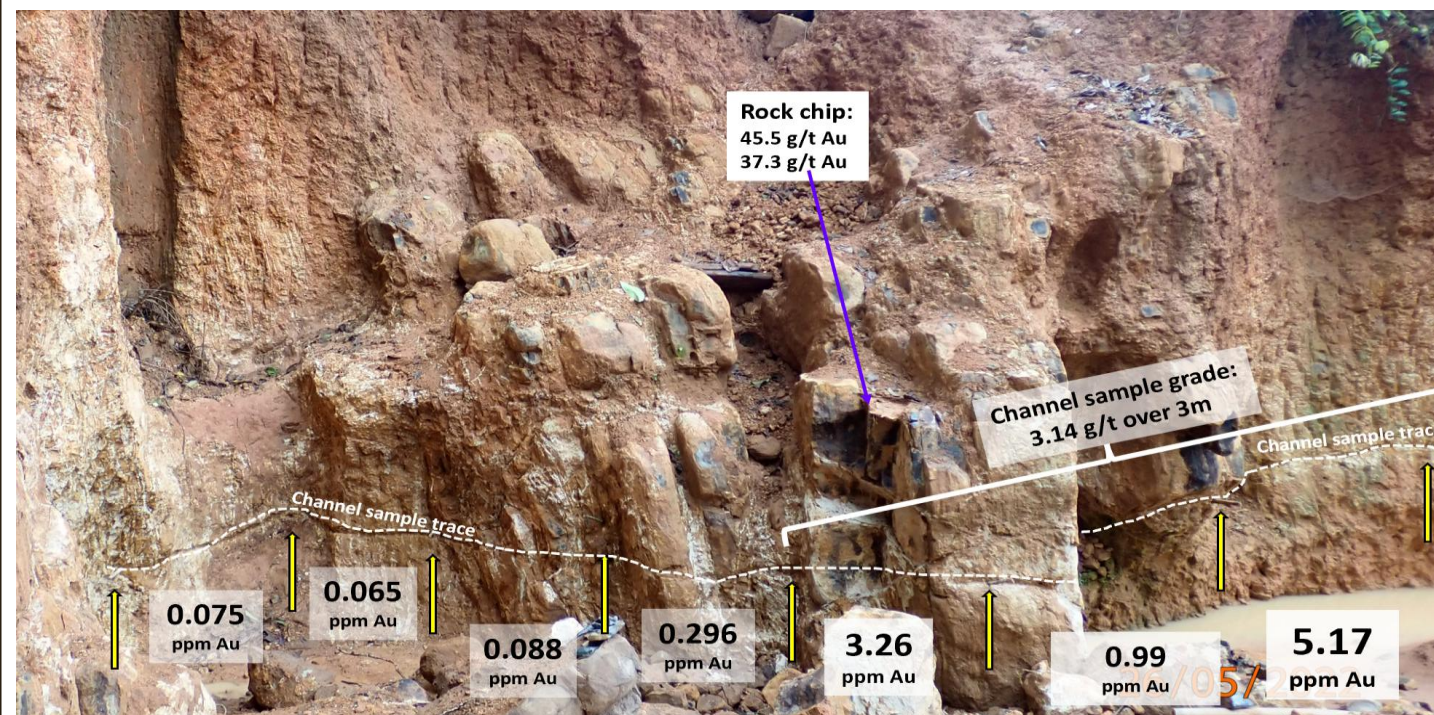
Diamond Drilling, Ziatoyah Prospect



Visible gold with sulphides in foliated metasediment



Visible gold in core



Channel 11T-02 – Channel taken across artisanal working, Ziatoyah prospect



# ZIATOYAH PROSPECT DRILLING, NIMBA PROJECT



During 2025 a focussed drill programme will be undertaken to better define and extend the high-grade gold discovery at Ziatoyah



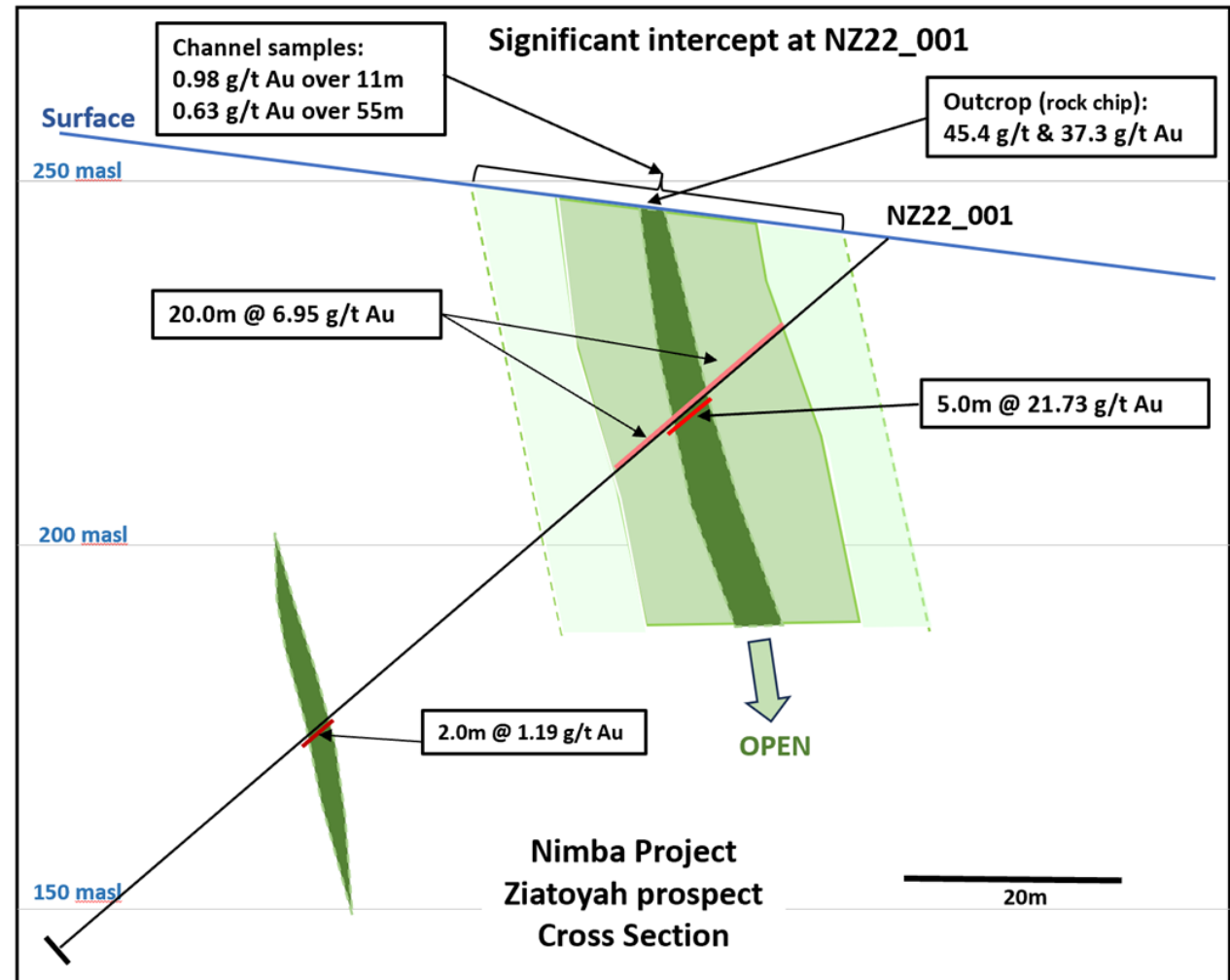
Two core rigs plus two year's critical spares now in Liberia



Plan to drill initial 5,000m across Ziatoyah and associated Geochem targets

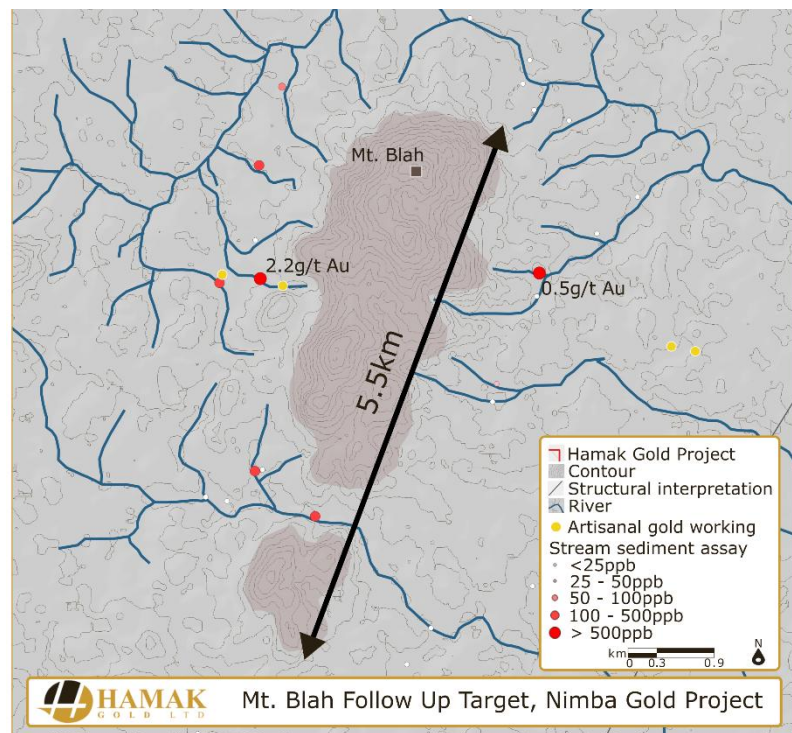


Drilling will be in-house to provide a more cost effective programme





# FOLLOW UP TARGETS, NIMBA PROJECT



1

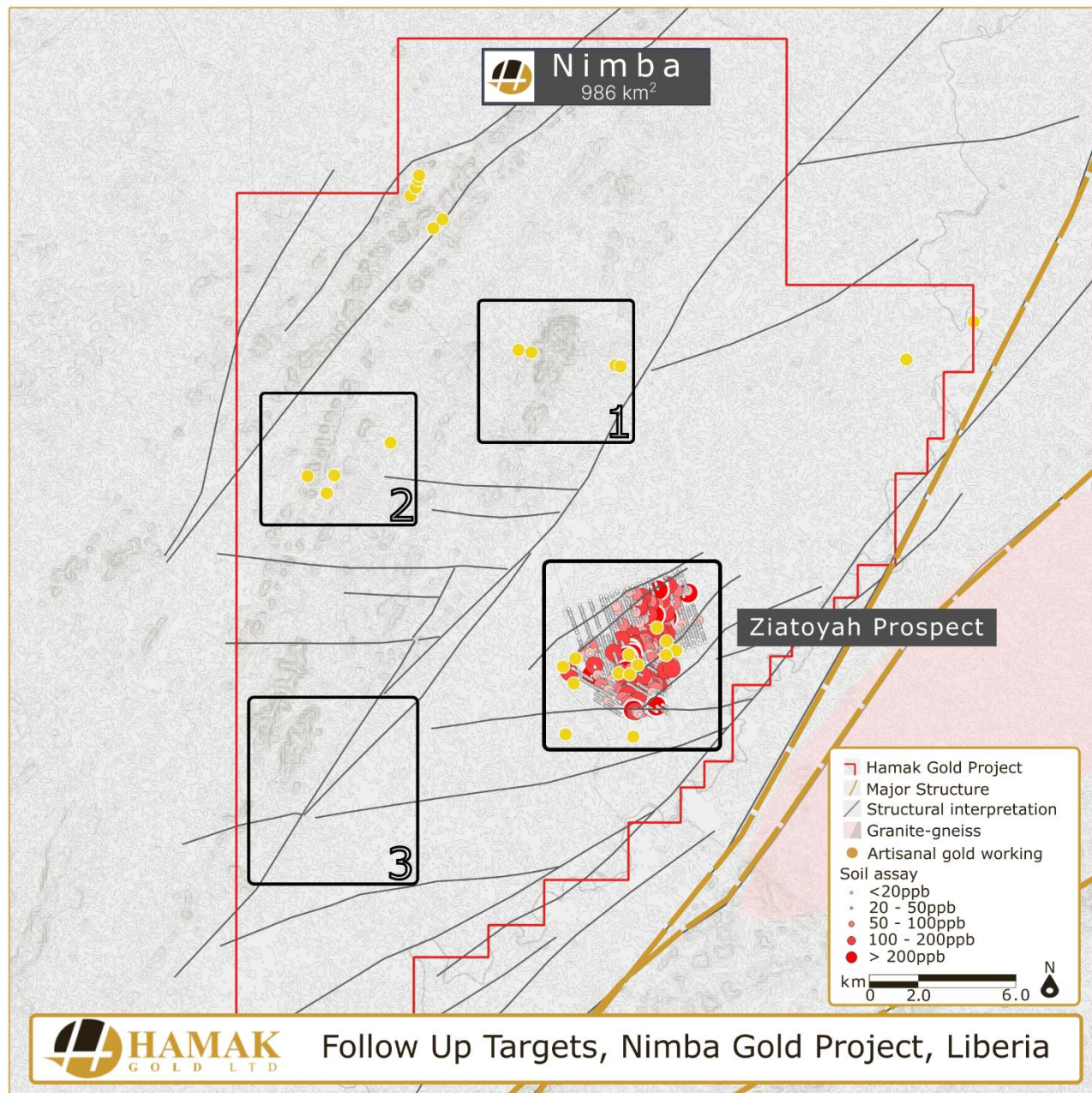
**Priority 1 Follow up target** – Mt Blah is a 5.5km long NE trending quartzite ridge with highly anomalous stream sediment assays, up to 2.2g/t Au, draining off the flanks.

2

**Priority 2 Follow up target** – Saale is an area of historical artisanal workings at the base of a NNE trending quartzite ridge.

3

**Priority 3 Follow up target** – NNE trending structures at lithological contact. Multiple artisanal workings observed along strike SW of project targeting same contact zone.



## SUMMARY INVESTMENT CASE



Focussed project at Nimba which is adjacent to the 5moz Ity Gold Mine



Nimba project fully funded by FAU which will also see Hamak Gold receive A\$1.9m of FAU shares, with further A\$2 million of FAU shares subject to resource declaration



The Ziatoyah prospect includes best drill intersection of 7g/t Au over 20m and trenching of 0.63g/t Au over 55m and 1g/t Au over 11m



This high-grade gold discovery is supported by extensive 5.7km x 1km strong gold in soil anomaly and will now be subject to a focussed drill programme



The Company's strong management team is now supported by the excellent technical team of FAU to advance the Nimba project



An active 2025 drilling programme will yield regular, positive news flow  
New project evaluation is ongoing to boost the Hamak Gold portfolio





## APPENDICES



## SUMMARY OF FIRST AU LIMITED NIMBA PROJECT INVESTMENT

Stage-1

FAU commits to spend a minimum of A\$600,000 and drill 5,000m during 2025

Stage-1

In addition, FAU will initially issue Hamak Gold A\$600,000 FAU shares to earn a 35% interest in 79 Resources Inc. (Hamak Gold's subsidiary company holding the Nimba permit)

Stage-2

Within the first 12 months, FAU will issue Hamak Gold a further A\$700,000 FAU shares to earn a further 35% of 79 Resources Inc.

Stage-3

On completion of Stage-2, FAU will issue Hamak Gold a further A\$600,000 FAU shares to earn a further 30% of 79 Resources Inc. (Total shares value of A\$1.9m)

Stage-4

Performance Shares-1: FAU will issue Hamak Gold A\$1,000,000 FAU shares on declaration of a 750,000 oz. indicated gold resource at >1.1g/t Au

Stage-5

Performance Shares-2: FAU will issue Hamak Gold A\$1,000,000 FAU shares on declaration of a 1.5moz. indicated gold resource at >1.1g/t Au



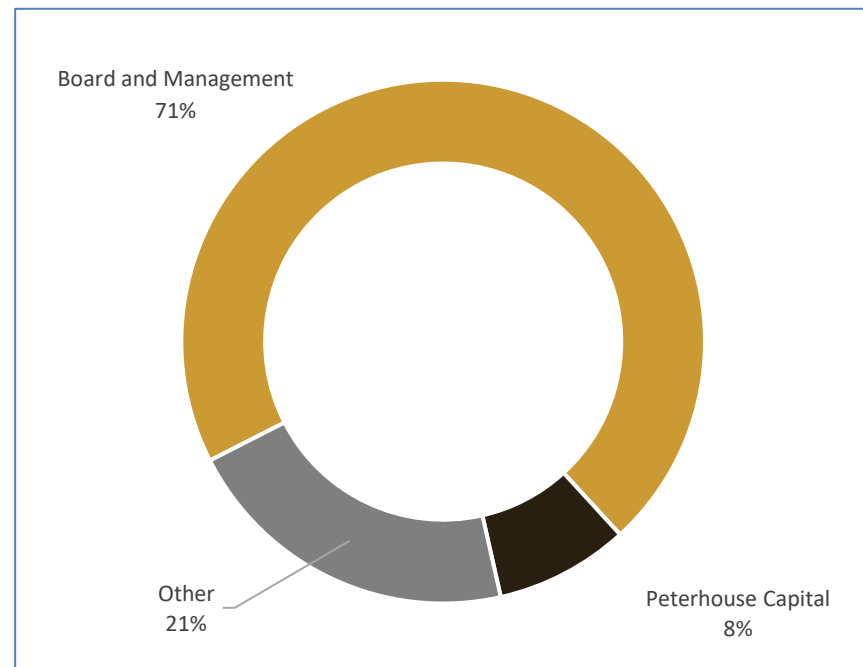


## CORPORATE SNAPSHOT



Aligned with shareholders, substantial management & board ownership.

Major Shareholders	Shares Held	% Holding	Share Capital	
Amara Kamara	41,405,396	28.55%	Share Price (GBX)	0.55p (At 27-05-25)
Karl Smithson	17,018,481	11.84%	12 Month price range (GBX)	1.25p – 0.36p
Peterhouse Capital Group Co's.	12,594,034	8.76%	Shares Issued	143,761,264
Rowan Carr	17,328,610	12.05%	Market Capitalisation (£)	£0.8 M
James Cable	5,535,817	3.85%	Market	LSE
Martin Lampshire	6,389,470	4.44%	EPIC	HAMA
Niall Young	5180782	3.60%		



# LIBERIA: UNDEREXPLORED TERRAIN IN A STABLE DEMOCRACY



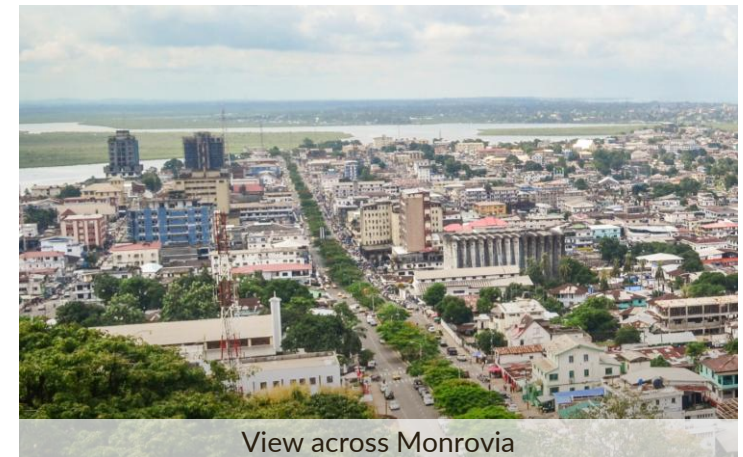
Liberia is a politically stable democracy with significant potential for multi-million ounce gold discoveries.

- Excellent geological potential for Gold, Diamonds and Iron Ore.
- Similar geological terrain to neighbouring Ivory Coast which has seen recent boom in gold exploration and production.
- Politically stable democracy since 2003, four successful election cycles (2005, 2011, 2017 & 2023) with peaceful transition of power.
- Established and steady mining sector, with a growing track record of getting resources into production ([ArcelorMittal](#), [Avesoro](#), [HUM](#))).
- Extractive industries significantly contributes to Liberia's economy.\*
  - Extractive sector accounts for 17% of Government revenues,
  - 99% of export revenues, and 57% of GDP.
- Member of the EITI since 2008.

\*<https://eiti.org/countries/Liberia>



Executive chairman & Executive Director in Monrovia



View across Monrovia



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